ENT101 Topic 5 Worksheet 1

Your Task

This worksheet is to be completed on an individual basis during your scheduled seminar. Y*our lecturer will guide you and facilitate a group discussion based on your findings*

1. Based on your earlier reading of chapter 12 there are two scenarios an entrepreneur could consider (pp136-137). As a group discuss and fill in the table below with your assessment of affordable loss for each of the two given scenarios.

|  |  |  |
| --- | --- | --- |
|  | Scenario 1: Venture capitalist | Scenario 2: Father’s friend |
| Time |  |  |
| Reputation |  |  |
| Opportunity cost |  |  |
| Knowledge |  |  |

1. Once you have completed this table, which of the scenarios is the better choice based on the affordable loss principle?
2. As a group discuss what you learnt from completing this task.